Rear Commodore



Andrew Aitken (Margaritaville)



12 December 2019

TO: Prospective Youth America's Cup Competitors

FROM: Royal New Zealand Yacht Squadron ("RNZYS")

## RE: Youth America's Cup - Entry Memorandum - China 2020 & Auckland 2021

The RNZYS is the current Trustee of the America's Cup. As the Trustee, the RNZYS intends to run a Youth America's Cup during the America's Cup 36th period February – March 2021. This will be a multi-leg event with a seeding Youth America's Cup regatta held in China in November 2020 prior to an Auckland event in 2021.

The RNZYS intend to run this edition of the regatta in a similar manner to which the "Deed of Gift" operates in the the America's Cup Match. As such it is a friendly competition between clubs of all nations.

# Yacht Clubs of all nations are now invited to challenge for the 2021 Youth America's Cup.

The regatta will be a fleet racing and match racing regatta format in the waters of China and Auckland, New Zealand.

Details of the regatta can be found in Notice of Race - View Notice of Race HERE

An amended notice of race document will be provided at the end of the initial expression of interest / entry period.

Initial details of the Yacht (AC9F) are attached to this Memorandum and available on the website HERE

The purpose of this Memorandum is to provide details for the filing of a Notice of Challenge and the payment of the entry fees during the expression of interest / entry period.

#### ı. **Notice of Challenge**

- LI Please complete a Notice of Challenge following the format provided as a Schedule 1 to this memorandum.
- 1.2 Submit the completed Notice of Challenge together with copies of all supporting documents to RNZYS at the following email addresses:

Challenger@youthamericascup.com

Cc: hporter@rnzys.org.nz

and

Send the originals by courier to the following address (for receipt within 14 days):

Royal New Zealand Yacht Squadron, 181 Westhaven Drive, Westhaven Marina, Auckland 1011, New Zealand. Attention: Hayden Porter

#### 2. Acknowledgement and Acceptance of Notices of Challenge

- 2.1 Notices of Challenge will be examined and considered for acceptance in the order of the time of their receipt at the RNZYS email address specified in 1.2 above. This shall establish the order of priority for the acceptance of challenges.
- 2.2 From the time a Notice of Challenge is received from a yacht club wishing to challenge, communications from RNZYS to that yacht club will be made from its representative.
- 2.3 Upon receipt of a Notice of Challenge by email, RNZYS will confirm acceptance by email and advise that the Notice of Challenge and documents will be examined for compliance as soon as practicable or within 14 days of the closing of the initial entry period.
- 2.4 The initial entry period will be between the date of this Memorandum and the 28th of February 2020.



Vice Commodore Aaron Young (Checkmate)

Rear Commodore Andrew Aitken (Margaritaville)

- 2.5 The RNZYS may at its discretion accept further challenges for the Youth America's Cup after the close of the initial entry period. Entries from 1 March 2020 until 30 September 2020 will be considered late entries.
- 2.6 After completing the examination of a Notice of Challenge and the supporting documents, RNZYS shall then advise the acceptance or refusal of the Notice of Challenge. It may also choose to make a public announcement with the challenging yacht club. The acceptance will be displayed on the Youth America's Cup website in the entries section from that point.

### 3. Entry Fees

3.1 The Entry fee for the 2021 Youth America's Cup is NZD \$115,000 and a refundable damage deposit of NZD\$25,000

A first payment (entry bond) of NZD\$11,500 is required within ten days of acceptance of a yacht club's challenge.

A second payment of NZD \$50,000 is required by I June 2020

A Final payment of NZD \$53,500 is required by I September 2020

The damage deposit of NZD\$25,000 is required by 1 November 2020

Late entries per 2.5 will incur a further NZD\$25,000 fee making the total fee NZD\$140,000 + the damage deposit. At its sole discretion, the RNZYS may alter the amount of the Late Entry fee. The schedule of payments is to be followed with any outstanding amount settled at entry or prior to I November on agreement with the RNZYS.

The non-receipt of the funds by RNZYS within this time limit will invalidate the acceptance of the challenge. Payment made prior to acceptance of a Notice of Challenge will be accepted by RNZYS and held in escrow pending such acceptance.

If a challenge is subsequently refused, any fees already paid will be refunded in full by RNZYS as soon as practicable.

If for any reason the Youth America's Cup did not proceed all funds received are 100% refundable by the RNZYS.

3.2 Please pay the all Payments of the Entry Fees to the following segregated Youth America's Cup bank account nominated by RNZYS:

Bank Name: ANZ Bank

Bank Address: 205 Queen St, Auckland Central, Auckland 1010, New Zealand

Name of Account: Royal NZ Yacht Squadron Inc

Account Number: 06-0101-0079766-02

Swift Code: ANZBNZ22

#### 4. Entry Fee Inclusions

Entry to the 2021 Youth America's Cup events

Use of the AC9F yacht supplied for the duration of the regatta per the NOR

Training period on the AC9F as specified by the RNZYS - 5 x 2hr training / licensing sessions Entry passes for up to 10 delegates to all off water events specific to the Youth America's Cup

# 5. Entry Fee Exclusions

Medical, accident, third party and personal liability insurance per NOR.

I x Un-branded same design JIB for the AC9F

Branding of IIB in line with the specifications that will be provided.

Coach RIB hire if required

Additional training or licensing periods required

Other Team costs

Commodore Ian Cook (Ranger)

Vice Commodore Aaron Young (Checkmate)

Rear Commodore Andrew Aitken (Margaritaville)

## 6. Teams

Teams will be from a Yacht Club as outlined in 1.1

Teams will be 2 Male and 2 Female

Weight limit is 280-311kg

Not less than 3 of the 4 crewmembers on board the yacht at any one time must hold the passport of that clubs nation that they are representing.

Multiple teams from any nation may be accepted

Age 18-24 (over 18 by 1 November 2020 and under 25 by 12 March 2021).

# 7. Enquiries

Please address any enquiries about this Memorandum to: <a href="mailto:challenger@youthamericascup.com">challenger@youthamericascup.com</a>

We look forward to receiving your entry. Regards

lan Cook Commodore



**ROYAL NEW ZEALAND YACHT SQUADRON** 

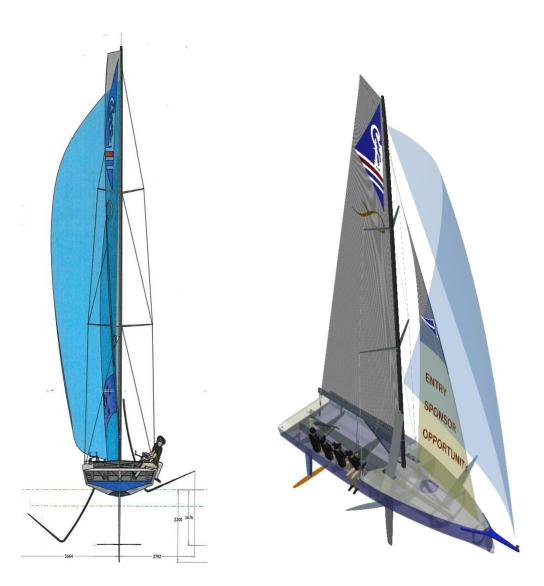
Commodore Ian Cook (Ranger)

Vice Commodore Aaron Young (Checkmate)

Rear Commodore Andrew Aitken (Margaritaville)



# **AC9F Yacht**





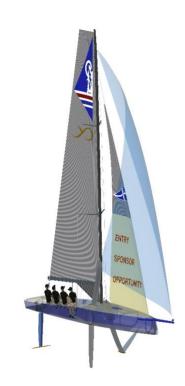
**ROYAL NEW ZEALAND YACHT SQUADRON** 

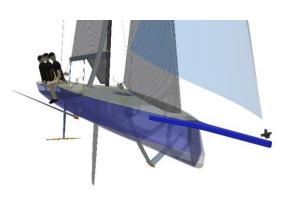
Commodore Ian Cook (Ranger)

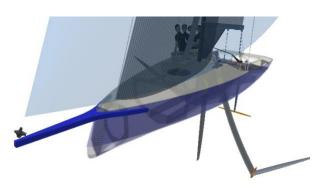
Vice Commodore Aaron Young (Checkmate)

Rear Commodore Andrew Aitken (Margaritaville)









- 9 metre foiling monohull
- Will do more than 20 knots
- Dagger board foils
- 4 Crew



Vice Commodore Aaron Young (Checkmate)

Rear Commodore Andrew Aitken (Margaritaville)

# Schedule 1 Notice of Challenge Template.

Notice of Challenge for the Youth America's Cup.

TO: ROYAL NEW ZEALAND YACHT

SQUADRON.

Attention: The Commodore

- (1) I, [insert Full Name] am the [Commodore or state office with authority] of the [insert name of yacht club] of [insert country] (the "Challenger") and I am duly authorized as a representative of such yacht club to deliver this Notice of Challenge to you for and on behalf of the Challenger.
- (2) The Challenger by this Notice hereby challenges for the 2021 Youth America's Cup.
- (3) The Challenger is a qualified yacht club under the terms of the Deed of Gift of the America's Cup dated 24 October 1887.
- (4) Attached to this Notice of Challenge is:
- (a) a copy of the Challenger's certificate of incorporation, patent or license or other document evidencing the incorporation, patent or license of the Challenger; and
- (b) details of the Challenger's annual regatta on the sea or arm of the sea demonstrating the Challenger meets the obligations in the Deed of Gift;
- (c) a certificate by the National Sailing Authority of the country of the yacht club affirming that the yacht club is a member of such National Sailing Authority.
- (5) All communications and notices are to be sent to: [Insert the Address, email and telephone details of both the yacht club and the representative sailing team with the names of contact persons]. The Challenger Representative shall be: [Insert names of both the yacht club and the representative sailing team with the names of contact persons], (until further notice)

DATED this [insert date of notice] at [insert location]
Signed for and on behalf of the Challenger By [insert name and title]
Signature
Signature

Accompanying checklist:

- Copy of the Challengers club certificate of incorporation, patent or license referred to at paragraph 4(a) above.
- o Details of the Challenger's annual regatta
- Certificate issued by the National Sailing Authority